

MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY महाराष्ट्र स्थावर संपदा नियामक प्राधिकरण

No. MahaRERA/secy/ 419 /2023 Date: 13/03/2023

Sub: MahaRERA Real Estate Agent Training and Certification

Dear Sir / Madam,

Real Estate Agents are essential element of Real Estate Sector, who connect Allottees and Promoters and facilitate most of the real estate transactions. Recognising their importance, Real Estate (Regulation and Development) Act, 2016 recognises them as one of the key stakeholders along with Allottees and Promoters. Accordingly, every real estate agent is required to be registered with MahaRERA for engaging in any activity relating to marketing, advertising, sale or purchase of any apartments. Accordingly, MahaRERA has more than 39,000 Real Estate Agents registered across Maharashtra.

Real Estate Agents are the important stakeholders for the allottees and hence should have comprehensive understanding of the real estate transaction in order to guide the allottees and prevent disputes.

Therefore, in order to bring a certain level of consistency in the practices of real estate agents and enhance knowledge and awareness of regulatory framework and practices, MahaRERA has introduced Capacity Building and Certification Program for Real Estate Agents.

In many countries, including USA, Singapore, Australia, Dubai etc, Real Estate Agents need to undergo professional training and certification before practicing their profession.

In order to ensure quality training & certification, along with accessibility to all agents across the state, MahaRERA has onboarded three independent agencies responsible for Training and Certification as follows:

MAHARERA HEADQUARTERS

Housefin Bhavan, Plot No.C-21, E-Block, Bandra-Kurla-Complex, Bandra (E), Mumbai 400051 Tel. No. 022-68111600 • E mail : <u>helpdesk@maharera.mahaonline.gov.in</u> महारेरा मुख्यालय

हाउसफिन भवन, प्लॉट नं. सी-21, ई-ब्लॉक, वांद्रे-कुर्ला-कॉम्प्लेक्स, वांद्रे (पूर्व), मुंबई ४०००५१. दूरध्वनी. क्रमांक. ०२२-६८१११६०० ई-मेल: <u>helpdesk@maharera.mahaonline.gov.in</u> 1. Developing Syllabus & Supervision: AIILSG (All India Institute of Local Self Governance)

2. Training Providers: Empaneled list of Training Providers to ensure statewide reach

3. Examination and Certification Agency: IBPS

This initiative being taken by MahaRERA is actually operationalizing the provisions of Section 33(3) of the Act which states "The Authority shall take suitable measures for the promotion of advocacy, creating awareness and imparting training about laws relating to real estate sector and policies".

Going Ahead, from 1st May 2023 onwards, only those agents who have undertaken training and have valid MahaRERA Real Estate Agent Certificate of Competency can apply for MahaRERA Agent Registration / Renewal. Further, all existing registered agents and persons working in their organization shall also obtain training and certification before 1st September 2023.

Please refer following orders / guidelines for details on this initiative:

- MahaRERA Order No. 41/2023 on Real Estate Agent Training and Certification dated 10th January 2023
- Guidelines for Real Estate Agent Training and Certification dated 15th February 2023

You are requested to kindly complete the training and certification at earliest to ensure compliance to the provisions of the Act.

Thanking You

Yours Sincerely,

Vasant Prabhu) Secretary, MahaRERA